

Farmer Harvest (India) Private Limited

Balance sheet as at 31st March 2024

Particular	Notes	31st March 2024 (Rs in Lakhs)	31st March 2023 (Rs in Lakhs)
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	400.00	400.00
Reserves and surplus	4	-78.09	-76.71
		321.91	323.29
Non-current liabilities			
Long-term provisions	5	1.67	1.67
Deferred tax liability (net)	6	29.71	30.29
		31.38	31.96
Current liabilities			
Short-term Borrowings		-	-
Trade payables	8	2,829.49	3,060.94
Other current liabilities	9	841.62	851.01
		3,671.11	3,911.95
Total Liabilities		4,024.40	4,267.20
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	9	92.08	93.92
Capital work-in-progress		-	-
		92.08	93.92
Non-current investments	11	97.75	98.75
Long-term loans and advances	12	2,439.10	2,574.04
Other non-current assets	13	16.19	15.54
		2,645.11	2,782.25
Current assets			
Inventories	14	648.17	648.17
Trade receivables	15	683.47	795.18
Cash and bank balances	16	5.43	0.65
Short-term loans and advances	17	40.07	38.79
Other Current Assets	18	2.15	2.15
		1,379.29	1,484.95
Total Assets		4,024.40	4,267.20

Significant accounting policies

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Notes to the financial statements

3-37

The notes referred to above form an integral part of the financial statements.

As per our report of even dated attached.

For V M Gadiya & Associates
Chartered Accountants
Firm Registration No. 139007W

V. M. Gadiya

Vikas M Gadiya
Proprietor
Membership No: 122290
Mumbai
30th September 2024



For and behalf of Board of Directors of
Farmer Harvest (India) Private Limited

Pramod Agarwal
Pramod Agarwal
Director

Mumbai
30th September 2024

Shikha Khandelwal
Shikha Khandelwal
Director

Mumbai
30th September 2024

Farmer Harvest (India) Private Limited
Statement of Profit and Loss for the year ended 31st March 2024

Particular	Notes	31st March 2024 (Rs in Lakhs)	31st March 2023 (Rs in Lakhs)
Revenue from operations			
Sale of products	18	-	1,572.70
		-	1,572.70
Other income	19	12.81	12.77
		12.81	1,585.47
Expenses			
Purchase of stock-in-trade	20	-	1,571.58
Changes in inventories of stock-in-trade	21	-	-
Finance costs	22	12.53	-
Depreciation	10	1.84	1.47
Other expenses	23	0.39	1.92
		14.77	1,574.97
Profit before tax		-1.96	10.51
Tax expense			
- Current tax		-	-
- Deferred tax (credit) / charge		-0.58	-0.45
		-0.58	-0.45
Profit for the year		-1.38	10.96
Earnings per equity share value of share Rs 10 each (Rs)	26		
Basic and diluted earnings per share		-0.03	0.27

Significant accounting policies

2

Notes to the financial statements

3-37

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As per our report of even dated attached.

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Firm Registration No. 139007W

Vikas M Gadiya
Proprietor
Membership No: 122290
Mumbai
30th September 2024



For and behalf of Board of Directors of
Farmer Harvest (India) Private Limited

Pramod Agarwal
Director
Mumbai
30th September 2024

Shikha Khandelwal
Director
Mumbai
30th September 2024

Farmer Harvest (India) Private Limited
Cash flow statement for the year ended 31st March 2024

Particular	31st March 2024 (Rs in Lakhs)	31st March 2023 (Rs in Lakhs)
A. Cash flows from operating activities		
Net Profit Before Tax	-1.96	10.51
Adjustment:		
Depreciation	1.84	1.47
Interest income	-0.71	0.67
Interest Expense	12.53	
Operating cash flow before working capital changes	11.71	12.65
Adjustment for:		
(Increase)/Decrease in trade receivables	111.71	5.29
(Increase)/ Decrease in loans and advances	134.01	-607.04
(Increase)/Decrease in inventories	-	-
Increase/(Decrease) in other current liabilities	-240.84	546.38
Increase/(Decrease) in provisions	-	-
Cash (used in) / generated from operations	16.59	-42.72
Income taxes paid	-	-
Net cash flows (used in) / generated from Operating activities	16.59	-42.72
B. Cash flows from investing activities		
Purchase of fixed assets (including capital work-in-progress)	-	-
(Increase) / decrease Bank deposits (having original maturity of more than 3 months)	-	-
Interest income	0.71	-0.67
Net cash flows generated from/ (used in) from investing activities	0.71	-0.67
C. Cash flows from financing activities		
Increase in short term borrowings	680.00	-
Repayments of short term borrowings	-680.00	-
Finance costs paid	-12.53	-
Net cash flows (used in) / generated from financing activities	-12.53	-
Net (decrease) in cash and cash equivalents (A+B+C)	4.78	-43.39
Cash and cash equivalents at the beginning of the year	0.65	44.04
Cash and cash equivalents at the end of the year	5.43	0.65

Notes:

- The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 ('AS 3') on Cash Flow Statement prescribed in Companies (Accounting Standard) Rules, 2006.
- Components of cash and cash equivalents

Particular	31st March 2024 (Rs in Lakhs)	31st March 2023 (Rs in Lakhs)
- Cash on hand	0.11	0.11
- Balances with banks on current account	5.31	0.54
Total Cash and Cash Equivalents	5.43	0.65

The notes referred to above form an integral part of the financial statements.

As per our report of even dated attached.

For V M Gadiya & Associates
Chartered Accountants
Firm Registration No. 139007W

Vikas M Gadiya
Proprietor
Membership No: 122290
Mumbai
30th September 2024



For and behalf of Board of Directors of
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Pramod Agarwal *Shikha Khandelwal*

Pramod Agarwal
Director
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30th September 2024

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